



COUNTY TO ADVERTISE FY2013-14 BUDGET PROPOSAL

MontgomeryCountyVA.gov

March 13, 2013

Montgomery County, Virginia – The Montgomery County Board of Supervisors agreed to advertise the \$167.9 million, FY 2013-14 proposed budget at a regular meeting on March 11. The budget recommends an increase in the real estate tax rate from 87 cents to 89 cents and an increase in the personal property tax rate from \$2.45 to \$2.55. Both tax rates are per \$100 assessed value.

The advertised 2 cent real estate tax increase is expected to raise \$1.4 million to set aside for future school capital needs. The advertised 10 cent increase in the personal property tax rate will raise \$500,000 for school operations.

The Board has scheduled the following meetings before adoption of the budget for the upcoming fiscal year, July 1 to June 30:

- March 18, 7 p.m. County Conversation, Prices Fork Elementary School
- March 25, 7 p.m., regular meeting
- March 26, 6 p.m., public hearings on advertised budget and tax rate
- April 8, 7 p.m., regular meeting
- April 15, 6 p.m., budget and tax rate adopted

In addition to the County's YouTube web site, meetings are shown on Comcast Channel 190 at 8 a.m. and 7 p.m.

For more information, see www.montgomerycountyva.gov.

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